CHEYENNE COUNTY COMMUNITY FOUNDATION

What is a Community Foundation?

Community

People connected by geography... and to each other
What is a Community Foundation?

Foundation

A platform for growth.
What is a Community Foundation?

Community Foundation

A platform for building community.
What is a Community Foundation?

Community Foundations are tax-exempt public charities created by and for the people of your community.
No one knows what tomorrow looks like.

Community Foundations are vehicles for both current community needs and future community needs.
A vehicle for Current Community Needs.

With support from donors, including the Dane G. Hansen Foundation, CCKCF is making grants to improve the quality of life in Cheyenne County today.
A vehicle for Future Community Needs.

With support from donors, including the Dane G. Hansen Foundation, CCKCF will award grants to improve the quality of life in Cheyenne County forever.
Transfer of wealth – to prepare for Future Community Needs.

AN INTERGENERATIONAL TRANSFER OF ASSETS FROM ONE GENERATION TO THE NEXT

2007 study - updated in 2012

More than $600 billion will transfer in Kansas by the year 2060
The Transfer of wealth is happening.

WHAT COULD HAPPEN IN CHEYENNE COUNTY....

With $933,941 in annual grant funds?
How the transfer of wealth works for you.

Wealth transfer $
Capture 5% for charity through estate gifts
Invest the $ captured
Annually grant 5% to the community
The Transfer of wealth is happening in Cheyenne County.

WHAT IF WE CAPTURED JUST 5% FOR OUR COUNTY?

$74,912,723 by 2019
5% capture = $3,745,636
5% payout = $187,282 ANNUALLY
The Transfer of wealth is happening in Cheyenne County.

WHAT IF WE CAPTURED JUST 5% FOR OUR COUNTY?

$78,364,649 from 2020 - 2029
5% capture = $3,918,089
5% payout = $195,912 ANNUALLY
The Transfer of wealth is happening in Cheyenne County.

WHAT IF WE CAPTURED JUST 5% FOR OUR COUNTY?

$78,915,127 from 2030 - 2039
5% capture = $3,945,756
5% payout = $197,288 ANNUALLY
The Transfer of wealth is happening in Cheyenne County.

WHAT IF WE CAPTURED JUST 5% FOR OUR COUNTY?

$66,309,730 from 2040 -2049

5% capture = $3,315,486

5% payout = $165,774 ANNUALLY
The Transfer of wealth is happening in Cheyenne County.

What if we captured just 5% for our county?

$51,126,230 from 2050 - 2059
5% capture = $2,556,311
5% payout = $127,816 annually
The Transfer of wealth is happening in Cheyenne County.

WHAT IF WE CAPTURED JUST 5% FOR OUR COUNTY?

$23,947,973 from 2060 - 2064
5% capture = $1,197,399
5% payout = $59,870 ANNUALLY
The Transfer of wealth is happening in Cheyenne County.

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<thead>
<tr>
<th>Amount</th>
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<td>$187,282</td>
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<td>$195,912</td>
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<td>$933,941</td>
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The Transfer of wealth is option one.

THIS IS OPTION TWO:
The Transfer of wealth is happening in Cheyenne County.

CHEYENNE COUNTY STARTING NOW

$195,912
$197,288
$165,774
$127,816
$59,870
$746,660
The power of endowment.

One of the most important roles a community foundation plays is that of the community savings account.

Endowed funds offer a sustainable source of revenue for your county.
$10,000 endowed gift
Assumes 5% annual payout with a 1% administrative fee and a 7% rate of return

YEAR 1
$10,000 endowed gift

YEAR 15
$8,234 in cumulative grants
$12,787 endowed fund

YEAR 30
$18,526 in cumulative grants
$14,846 endowed fund

YEAR 50
$34,871 in cumulative grants
$18,114 endowed fund

Power of Endowment
Assumes 5% annual payout with a 1% administrative fee and a 7% rate of return
Private foundation established at the Death of Dane G. Hansen in 1965

Operated under the leadership of a 7-member board of trustees

Main office in Logan, KS
Our Mission:
The Hansen Foundation is committed to providing opportunities for the people of Northwest Kansas to enjoy the highest possible quality of life.

- Serves 26 counties in Northwest Kansas
Addressing Current Needs

Recognizing that local residents are best equipped to address local needs.

In addition to traditional grants:

Individual County pass-through grant funding

Investment through 2018:
$10,400,000 ($400,000 per county)

Investment through 2021:
$18,200,000 ($700,000 per county)
Addressing Future Needs

A huge opportunity to grow community foundations.

- $50,000 per county to match funds for a permanently endowed community grant fund.
- $1 for $1 match up to $50,000
- $5,000 per donor limit for match
- Tax-deductible contribution
- Offered through 2021
Addressing Future Needs

Qualifying community foundations who raise the full $50,000 can earn an operational grants of:

- $5,000 spendable
- $20,000 endowed to establish or add to an endowed administrative fund

A bonus: opportunity for community foundation operating support

Grants are pro-rated for those who raise less than $50,000.
Endowing Northwest Kansas

Creating a sustainable resource to help local community foundations to address future community needs.

25 counties have participated.

Total donations: $2,703,050
Hansen match: $2,063,366
$4,766,416

5% payout: $238,321 **ANNUALLY**
Endowing Cheyenne County

Creating a sustainable resource to help the Cheyenne County Community Foundation address future county needs.

Cheyenne County unrestricted grant fund

Starting balance: $0
2 years of Hansen Matching Initiative
Donations: $12,399 + $111,078
Hansen match: $12,399 + $50,000
Ending balance: $185,876
Endowing Cheyenne County

Creating a sustainable resource to help the Cheyenne County Community Foundation address future county needs.

Administrative support funds

$20,000 to establish an operating endowment

$5,000 for immediate operating needs
The Transfer of wealth is happening.

**By 2029**

**What could happen in Cheyenne County....**

With

$225,287

in *annual* grant funds?
Endowing Cheyenne County

Creating a sustainable resource to help the Cheyenne County Community Foundation address future county needs.

Starting balance:
$187,658
+ $
$400,000
+ $
TOW Capture 2020-2029:
$3,918,089
$4,505,747
Power of Endowment

Assumes 5% annual payout with a 1% administrative fee and a 7% rate of return. Current fund balance + $400,000 Hansen match success.
The Transfer of wealth is happening.

WHAT COULD HAPPEN IN CHEYENNE COUNTY....
Endowing Northwest Kansas

We are the model.
Be a good **ancestor**.

Stand for something bigger than yourself. Add **value** to the Earth during your sojourn.

*Maria Wright Edelman*